Message Text

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R 280211Z JUN 77 FM AMCONSUL BOMBAY TO USDOC WASHDC INFO SECSTATE WASHDC 7402 AMEMBASSY NEW DELHI AMCONSUL CALCUTTA AMCONSUL MADRAS

UNCLAS BOMBAY 1507

E. O. 11652: N/A

TAGS: BEXP, BTIO, IN

SUBJ: INVESTMENT OPPORTUNITY - A BOMBAY FIRM SEEKS US PARTICIPATION TO MANUFACTURE TELEVISION GLASS BULBS

- 1. GREAVES COTTON AND CO. LTD., DR. V.B. GANDHI MARG, BOMBAY 400 023, A LEADING ENGINEERING FIRM MANUFACTURING AND MARKETING A WIDE RANGE OF INDUSTRIAL EQUIPMENT, HAS EXPRESSED AN INTEREST IN AMERICAN TECHNICAL PARTICIPATION TO MANUFACTURE GLASS BULBS (USED IN TELEVISION PICTURE TUBES) IN INDIA. A WTDR ON GREAVES WAS SUBMITTED IN SEPTEMBER 76.
- 2. GREAVES' PROJECT ENVISAGES, INITIALLY TO SUB-ASSEMBLE TELEVISION GLASS BULB FROM IMPORTED GLASS NECK, CONE AND FACE PLATE. AT A LATER TIME, WHEN THE MARKET NEEDS EXPAND, GREAVES WOULD LIKE TO MANUFACTURE THE BULBS ENTIRELY IN ITS PLANT. THE PROPOSED SUB-ASSEMBLY FACILITY WILL BE LOCATED AT BANGALORE IN SOUTH INDIA WHERE THE FACTORY OF INDIA'S LARGEST TELEVISION PICTURE TUBE PRODUCER BHARAT ELECTRONICS LIMITED (END USER OF BULBS), A PUBLIC SECTOR CORPORATION, IS LOCATED.

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3. ACCORDING TO GREAVES, THE TOTAL PRODUCTION CAPACITY OF PICTURE TUBES IN THE COUNTRY WILL BE AROUND 360,000 PER ANNUM AFTER SEVERAL EXPANSION PROJECTS ARE IMPLEMENTED. GREAVES WOULD LIKE TO ESTABLISH A SUB-ASSEMBLY/PRODUCTION FACILITY WITH A CAPACITY TO TUROUT AT LEAST 250,000 GLASS BULBS A YEAR. TO UNDERTAKE THE PROJECT, GREAVES IS SEEKING AMERICAN TECHNICAL KNOW-HOW ON A LICENSING BASIS OR ON ANY

OTHER ARRANGEMENTS ACCEPTABLE TO THE AMERICAN PARTNER.

- 4. GREAVES HAS ASKED THAT ITS INTEREST BE MADE KNOWN TO THE U.S. LEADING PRODUCER, CORNING GLASS WORKS, TELEVISION PRODUCTS DIVISION, HOUGHTON PARK, CORNING, N.Y.
- 5. ACTION REQUESTED: IN VIEW OF THE SPECIALIZED NATURE OF THE PRODUCT, WE REQUEST THAT COMMERCE DISSEMINATE GREAVES' PROPOSAL DIRECTLY TO FIRMS ENGAGED IN THE MANUFACTURE OF GLASS BULBS INCLUDING CORNING. WE WOULD APPRECIATE RECEIVING PARTICULARS OF THE FIRMS WHICH SHOW INTEREST IN THE GREAVES PROPOSAL. FIRMS WISHING TO ESTABLISH DIRECT CONTACT SHOULD WWRITE TO MR. R.D. PUSALKAR, EXECUTIVE DIRECTOR, AT THE ADDRESS GIVEN IN PARA ONE, OR TO MR. C.C. DIXIT, DEPUTY MANAGER, AVIATION DIVISION, GREAVES COTTON AND CO. LTD., 2 PALACE ROAD, P.B. NO. 13, BANGALORE 560 052, WHO IS THE PROJECT OFFICER FOR THE BULB VENTURE. COURTNEY

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Message Attributes

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